

# THE HAMMER SCENARIO by Dan Borowicz

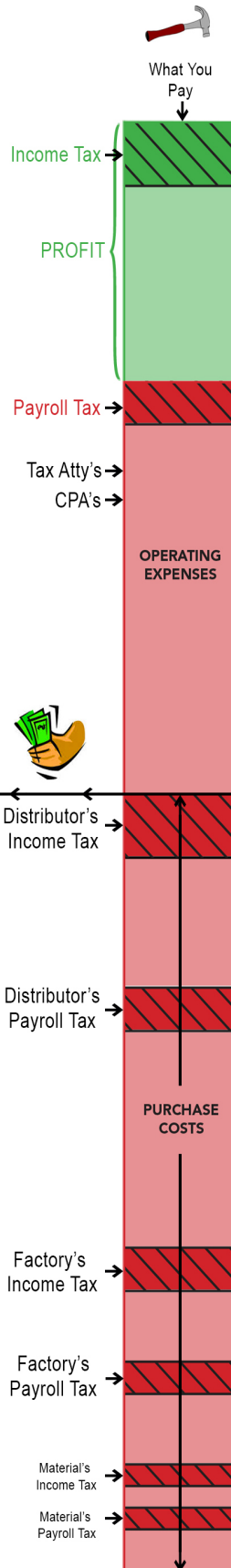
## EMBEDDED TAXES

What Are They?

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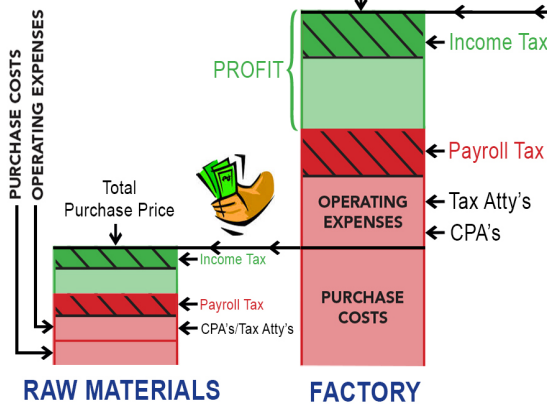
Who Pays Them?

“WE DO”!!!



VS

## CONSUMPTION TAX



RAW MATERIALS

FACTORY

DISTRIBUTOR

HARDWARE STORE

NAT. CONSUMPTION TAX